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TO: Marco Sommerville, President, Akron City Council
Tina Merlitti, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: February 3, 2011

SUBJECT: 2010 Quarterly Financial Report – Fourth Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the fourth quarter of 2010 ending December 31, 2010.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu
Attachment

C: Mayor Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



QUARTERLY FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2010**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	YTD 12/31/10	YTD 12/31/09
1000-GENERAL FUND	139,723,776	146,794,935
2000-INCOME TAX COLLECTION	5,444,562	6,229,838
2005-EMERGENCY MEDICAL SERVICE	11,957,538	12,036,069
2010-SPECIAL ASSESSMENT BOND PAYMENT	1,083,379	998,912
2015-POLICE PENSION-LIABILITY	384,129	367,137
2020-FIRE PENSION-LIABILITY	384,129	367,137
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	33,101,043	32,869,524
2030-STREET & HIGHWAY MAINTENANCE	8,467,055	9,435,146
2035-STREET ASSESSMENTS FUND	9,756,195	17,783,342
2080-COMMUNITY DEVELOPMENT	16,515,649	7,530,512
2085-AIR POLLUTION CONTROL	990,284	1,920,064
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	343,715	343,925
2127-A.M.A.T.S.	1,545,503	1,221,173
2140-SUMMER LUNCH PROGRAM	0	20,590
2146-H.O.M.E. PROGRAM (DW)	1,925,957	1,905,626
2195-TAX EQUIVALENCY (DW)	1,415,260	527,099
2200-SPECIAL REVENUE LOANS	0	10,658
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	12,288,657	13,163,341
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	278,910	314,960
2290-PUBLIC HEALTH	439,865	694,943
2295-POLICE GRANTS	3,231,574	2,288,921
2300-VARIOUS DOMESTIC VIOLENCE	71,736	238,000
2305-SAFETY PROGRAMS	3,372,457	2,052,385
2315-HEALTH GRANTS	6,759,328	6,478,253
2320-EQUIPMENT & FACILITIES OPERATING (DW)	7,974,291	6,500,794
2330-VARIOUS PURPOSE FUNDING (DW)	3,530,438	8,579,867
2340-DEPOSITS	915,978	1,106,673
2355-COMMUNITY LEARNING CENTERS (DW)	13,516,001	15,079,253
3000-GENERAL BOND PAYMENT	536,944	1,061,044
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	3,128,632	1,858,499
4050-ROAD & BRIDGE IMPROVEMENTS	5,958,094	5,500,236
4060-STREETS	16,381,413	11,425,581
4155-TRANSPORTATION	2,968,158	3,981,902
4160-PARKS AND RECREATION	1,247,926	5,721,678
4165-PUBLIC FACILITIES AND IMPROVEMENTS	4,991,313	7,798,958
4170-PUBLIC PARKING	9,747,701	31,716
4175-ECONOMIC DEVELOPMENT (DW)	14,398,639	14,511,356
5000-WATER	33,557,868	44,952,408
5005-SEWER	42,667,772	36,605,019
5010-OIL & GAS	371,138	274,071
5015-GOLF COURSE	1,257,684	1,220,204
5020-AIRPORT	1,344,093	965,043
5030-OFF-STREET PARKING	4,860,482	4,705,946
6000-MOTOR EQUIPMENT	8,588,875	7,794,932
6005-LIABILITY SELF-INSURANCE	42,128,120	25,558,765
6007-WORKERS' COMPENSATION RESERVE	3,462,985	3,811,959
6009-SELF-INSURANCE SETTLEMENT	473	0
6010-STOREROOM	1,216,940	1,432,741
6015-TELEPHONE SYSTEM ROTARY	1,023,393	689,538
6025-ENGINEERING	7,892,148	9,258,947
6030-DATA PROCESSING	2,076,458	1,853,252
7003-HOLOCAUST MEMORIAL	10,373	8,663
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	500	500
Total Other Funds	355,511,755	341,087,100
Total All Funds	495,235,531	487,882,035

Expense

DATA FUND	Original	Revised	Expenses @ 12/31/10	Expenses @ 12/31/09
1000-GENERAL FUND	138,929,310	142,223,919	139,619,661	148,143,877
2000-INCOME TAX COLLECTION	6,537,960	5,749,683	5,346,082	6,355,242
2005-EMERGENCY MEDICAL SERVICE	11,795,850	12,819,977	12,619,919	13,788,317
2010-SPECIAL ASSESSMENT BOND PAYMENT	1,107,380	1,508,061	1,159,047	1,244,198
2015-POLICE PENSION-LIABILITY	372,500	372,500	372,120	370,807
2020-FIRE PENSION-LIABILITY	372,500	372,500	372,120	370,807
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	32,519,730	34,384,712	33,012,849	26,050,641
2030-STREET & HIGHWAY MAINTENANCE	8,802,720	10,316,445	9,819,569	9,412,818
2035-STREET ASSESSMENTS FUND	8,317,260	12,585,119	11,664,898	9,185,630
2080-COMMUNITY DEVELOPMENT	19,664,570	27,941,614	16,207,164	8,572,631
2085-AIR POLLUTION CONTROL	1,670,130	1,709,929	1,643,729	4,028,068
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	400,000	432,537	346,550	409,319
2127-A.M.A.T.S.	1,676,330	1,708,641	1,548,826	1,500,682
2140-SUMMER LUNCH PROGRAM	0	0	0	0
2146-H.O.M.E. PROGRAM (DW)	3,500,000	3,900,001	2,000,624	1,523,281
2195-TAX EQUIVALENCY (DW)	442,530	1,453,513	1,421,482	389,669
2200-SPECIAL REVENUE LOANS	50,000	50,000	0	50,000
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,277,060	17,000,466	14,752,017	14,816,866
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	214,650	226,821	150,178	134,839
2290-PUBLIC HEALTH	942,490	1,011,764	752,683	664,881
2295-POLICE GRANTS	3,039,710	3,911,175	3,484,653	1,665,237
2300-VARIOUS DOMESTIC VIOLENCE	77,220	126,582	95,429	121,808
2305-SAFETY PROGRAMS	3,999,630	5,236,693	4,076,145	1,694,323
2315-HEALTH GRANTS	7,721,150	8,586,442	7,424,564	6,197,467
2320-EQUIPMENT & FACILITIES OPERATING (DW)	8,266,350	20,473,002	18,166,141	10,476,206
2330-VARIOUS PURPOSE FUNDING (DW)	2,890,300	4,976,072	3,387,677	6,256,061
2340-DEPOSITS	3,820,000	1,823,835	994,362	1,081,685
2355-COMMUNITY LEARNING CENTERS (DW)	14,819,800	15,326,264	12,901,198	15,550,523
3000-GENERAL BOND PAYMENT	477,190	481,019	453,447	443,968
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	1,685,000	4,580,383	3,631,948	2,046,263
4050-ROAD & BRIDGE IMPROVEMENTS	6,020,000	10,785,372	8,352,282	6,191,706
4060-STREETS	15,000,000	12,366,316	8,504,009	12,048,953
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	200,000	231,903	31,785	368,097
4155-TRANSPORTATION	5,000,000	6,068,307	2,260,133	2,077,372
4160-PARKS AND RECREATION	5,500,000	2,821,475	1,364,505	4,710,964
4165-PUBLIC FACILITIES AND IMPROVEMENTS	6,500,000	3,776,127	2,374,817	5,006,657
4170-PUBLIC PARKING	8,000,000	7,605,906	6,253,837	4,016,172
4175-ECONOMIC DEVELOPMENT (DW)	22,252,000	20,572,679	18,649,145	16,505,041
5000-WATER	41,148,990	45,167,273	35,529,920	37,687,764
5005-SEWER	41,224,590	45,311,274	40,462,657	38,653,561
5010-OIL & GAS	477,980	501,617	473,481	171,888
5015-GOLF COURSE	1,177,050	1,372,676	1,306,442	1,257,401
5020-AIRPORT	455,900	1,780,517	1,222,585	667,400
5030-OFF-STREET PARKING	4,783,630	5,595,851	4,914,524	4,833,087
6000-MOTOR EQUIPMENT	8,378,080	9,088,115	8,399,839	7,673,520
6005-LIABILITY SELF-INSURANCE	28,936,500	29,381,813	28,402,966	29,134,402
6007-WORKERS' COMPENSATION RESERVE	4,302,000	4,334,290	3,929,545	4,063,242
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	473
6010-STOREROOM	1,568,530	1,888,835	1,515,834	1,441,193
6015-TELEPHONE SYSTEM ROTARY	844,120	1,061,864	500,443	392,971
6025-ENGINEERING	8,870,990	8,883,727	8,240,565	9,032,542
6030-DATA PROCESSING	2,922,250	3,365,388	2,388,330	3,299,720
7003-HOLOCAUST MEMORIAL	12,500	12,500	12,435	8,694
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	3,000	3,000	840	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0
Total Other Funds	375,153,130	421,157,575	352,876,120	333,645,257
Total All Funds	514,082,440	563,381,494	492,495,781	481,789,134

General Fund - Revenue by Major Type

	Original Budget <u>2010</u>	Revised Budget <u>2010</u>	Actual Receipts Through <u>12/31/2010</u>	Actual Receipts Through <u>12/31/2009</u>
Income Taxes	72,580,000	72,580,000	74,504,530	74,824,900
Property Taxes	21,477,000	21,477,000	21,212,845	21,915,675
JEDD Revenues	2,352,000	2,352,000	2,256,000	2,400,000
Inheritance	5,200,000	5,200,000	3,718,987	6,553,799
Local Government	12,102,000	12,102,000	12,515,342	12,349,228
Service Revenues	20,250,000	20,250,000	20,768,746	20,569,975
Miscellaneous Revenues	5,070,000	5,070,000	4,747,326	8,181,358
	<u>\$139,031,000</u>	<u>\$139,031,000</u>	<u>\$139,723,776</u>	<u>\$146,794,935</u>

General Fund Expenditures

General Fund	Original 2010 Budget	Revised 2010 Budget	Expenses @ 12/31/10	Expenses @ 12/31/09
01-PERSONNEL	1,091,620	1,014,685	967,964	1,014,299
02-FINANCE	6,402,430	6,805,326	6,638,313	6,111,033
03-LAW	3,783,960	3,981,607	3,903,184	3,987,538
04-COUNCIL	1,048,020	1,094,173	1,051,600	1,148,776
05-MUNI COURT	3,346,630	3,256,096	3,198,142	3,198,225
06-JUDGES	3,544,950	3,547,221	3,485,405	3,513,136
07-MAYOR	2,878,030	2,701,431	2,631,912	2,817,469
08-PLANNING	1,251,490	1,234,432	1,199,700	1,340,046
09-HEALTH	6,355,160	6,734,594	6,504,715	7,407,821
10-SAFETY	16,458,710	15,637,152	15,304,918	16,199,134
11-SERVICE	24,874,440	26,446,227	25,913,701	26,738,290
12-FIRE	24,031,100	24,738,577	24,429,137	27,197,544
13-POLICE	43,862,770	45,032,398	44,390,970	47,470,566
Total General Fund	138,929,310	142,223,919	139,619,661	148,143,877